

Whistleblower Policy

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Introduction

Okeanis Eco Tankers Corp. (together with its subsidiaries, the "Company") is committed to complying with all the applicable laws, regulations, accounting standards, internal controls, audit procedures and policies established by the Company. The Board of Directors (the "Board") has adopted the subject Whistleblower Policy (the "Policy") effective July 2019 to promote legal, moral and ethical business conduct. This Policy offers all of the Company's employees, directors, officers and agents ("Employees") a pathway through which they can raise concerns without fear of retaliation for reports made in good faith.

Scope

The Board has adopted this Policy in order for the Company to receive reports, anonymously or non-anonymously, about questionable matters, tendencies, or complaints regarding ethical, legal or accounting matters. Complaints on violations including, but not limited to, the following categories or documents:

- the Code of Business Conduct and Ethics as adopted by the Board on July 2019;
- the Corporate Governance and Compliance Documents as adopted by the Board on February 26, 2019;
- the accounting standards and accounting reporting standards followed by the Company;
- the procedures established by the Audit Committee and/or the Company in relation to audit procedures and internal control procedures;
- any other code, policy or procedure established by the Company; and
- applicable laws, rules and regulations.

Employees are encouraged initially to communicate such complaints to their supervisors/managers. If they feel uncomfortable in doing so, then a report should be submitted through the Company website, as described in the following section.

Reporting

Employees should, at first instance, be encouraged to communicate their concerns regarding any questionable matters mentioned above to their supervisor/manager.

If the Employee does not feel comfortable to communicate the complaint to his or her supervisor/manager or that his or her supervisor/manager has taken no remedial action, he or

she is encouraged to submit the complaint via the Whistleblower section of the website www.okeanisecotankers.com/whistleblower.

Complaints submitted will be received by the Chair of the Audit Committee (the “Chair”).

If the complaint includes the Audit Committee or any of its members, then the complaints should be submitted to the Chief Executive Officer (the “CEO”).

The complaint should provide as many details as possible in order to facilitate an effective investigation. In case the complaint is submitted by an Employee in a non-anonymous way, he or she is expected to assist with the investigation.

Investigation

It is of the sole discretion of the Chair to decide actions to be taken, method of investigation, resources used and the urgency of treating the complaint.

Whether the complaint is of ethical, legal or accounting nature, it must be brought to the attention of the Chair. Upon receipt, the Chair will perform a preliminary investigation to evaluate the importance of the complaint.

After the preliminary investigation, the complaint will be brought to the attention of the Audit Committee. Collectively, the Audit Committee will decide whether further investigation is required or if outside advisors should be engaged.

The Chair shall then inform the CEO and the Chief Financial Officer (the “CFO”) of any complaints in order to decide the actions to be taken. In any case, the Chair should update the CEO and the CFO prior to the approval of the quarterly or annual reports and the signature of any representation letters.

Complaints and findings of the investigations shall be maintained in the Company’s records together with all of the supporting documentation collected, for a period of ten years.

Confidentiality

It is suggested that the Employee filing a complaint to identify his or her name and to assist with the investigation. However, it is at his or her sole discretion whether he or she is willing to make the complaint anonymously or not.

Any anonymous or non-anonymous complaint will be treated in a highly confidential manner. No identity will be revealed to other Employees and shall be kept confidential unless it is necessary for the investigation or required by the applicable laws, rules or regulations.

The Company will not discharge, demote, threaten, suspend or discriminate in any manner against any Employee who filed a complaint and acted in good faith, and without making false accusations.

Policy Review

This Policy will be reviewed annually by the Audit Committee and make any amendments at any time as for the Policy to be consistent with the applicable laws, rules, regulations and other corporate documents adopted.